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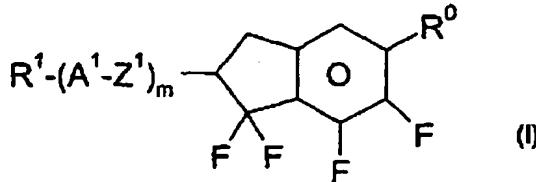
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(54) Title: LIQUID-CRYSTALLINE MEDIUM



(57) Abstract: The invention relates to a liquid-crystalline medium based on a mixture of polar compounds having negative dielectric anisotropy, which comprises at least one compound of the formula (I) in which R⁰, R¹, A¹, Z¹ and m have the meanings indicated in Claim 1, and to the use thereof for an active-matrix display based on the ECB, PALC or IPS effect.